

Shareholding Pattern as per Clause 35 of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	September 30 2008

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares	
					As a % of (A+B)	As a % of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group					
(1)	Indian					
(a)	Individuals/HUF	1	1763337	1763337	6.933	5.060
(b)	Central Government/State Government(s)	0	0	0	0.000	0.000
C	Bodies Corporate	1	1521200	1521200	5.981	4.365
(d)	Financial Institutions/banks	0	0	0	0.000	0.000
(e)	Any Other(specify)				0.000	0.000
	Person Acting Concert	0	0	0	0.000	0.000
	Directors & their relatives	0	0	0	0.000	0.000
	Partnership Firms	0	0	0	0.000	0.000
	Reserve Bank of India	0	0	0	0.000	0.000
	Employees Welfare Fund	0	0	0	0.000	0.000
	ESOP/ESOS	0	0	0	0.000	0.000
	Trusts	0	0	0	0.000	0.000
	Sub Total(A)(1)	2	3284537	3284537	12.914	9.426
2	Foreign					
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0
C	Institutions	0	0	0	0	0
(d)	Any Other(specify)					
	Directors & their relatives	0	0	0	0	0
	Partnership Firms	0	0	0	0	0
	Employees Welfare Fund	0	0	0	0	0
	ESOP/ESOS	0	0	0	0	0
	Trusts	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	2	3284537	3284537	12.914	9.426

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares	
					As a % of (A+B)	As a % of (A+B+C)
(B)	Public Shareholdings					
1	Institutions					
(a)	Mutual Funds/UTI	7	2745322	2745322	10.794	7.878
(b)	Financial Institutions/Banks	1	100	100	0.000	0.000
(c)	Central Government /state Governments	0	0	0	0.000	0.000
(d)	Venture Capital funds	0	0	0	0.000	0.000
(e)	Insurance Companies	2	78764	78764	0.310	0.226
(f)	Foreign Institutional Investors	27	8544492	8544492	33.595	24.520
(g)	Any Other (specify)				0.000	0.000
	Foreign Financial Institutions				0.000	0.000
	TOTAL	0	0	0	0	0
	Foreign Mutual Funds	0	0	0	0.000	0.000
	Foreign Financial Institutions/ Banks	0	0	0	0.000	0.000
	Stressed Assets Stabilisation Fund	0	0	0	0.000	0.000
	State Finance Corporation	0	0	0	0.000	0.000
	Sub-Total (B)(1)	37	11368678	11368678	44.700	32.624
(2).	Non Institutions					
(a).	Bodies Corporate	936	3474013	3473613	13.659	9.969
	Individuals					
(b)	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	25769	4731016	4677696	18.601	13.577
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	41	1253056	1237856	4.927	3.596
(c).	Any Other (specify)					
	Trusts					
	RAI BAHADUR DALIP NARAYAN SINGH TRU	1	100	100	0.000	0.000
	Total	1	100	100	0.000	0.000
	Director & their relatives	5	252410	252410	0.992	0.724
	Foreign Nationals	3	3145	3145	0.012	0.009
	Escrow Account	0	0	0	0.000	0.000
	Market Maker	0	0	0	0.000	0.000
	Non Resident Indians	381	265230	263861	1.043	0.761
	O C Bs	0	0	0	0.000	0.000
	Societies	0	0	0	0.000	0.000
	Clearing Members	228	317195	317195	1.247	0.910

	shares in transit	0	0	0	0.000	0.000
	Hindu Undivided Families	533	345881	345881	1.360	0.993
	NRIs/OCBs				0.000	0.000
	Foreign Corporate Bodies	0	0	0	0.000	0.000
	Partnership Firms	0	0	0	0.000	0.000
	Custodian of Enemy Property	0	0	0	0.000	0.000
	Foreign Collaborators	0	0	0	0.000	0.000
	ESOPs/ESOS/ESPS Employee shareholders	59	138286	137886	0.544	0.397
	Sub-Total (B)(2)	27956	10780332	10709643	42.386	30.936
	Total Public Share-holding					
	(B)=(B)(1)+(B)(2)	27993	22149010	22078321	87.086	63.561
	Sub-Total(A+B)	27995	25433547	25362858	100.000	72.986
(c).	Shares held by Cust-dians & against which Depository Receipts have been issued	1	9413542	9413542	27.014	27.014
	Grand Total (A)+(B)+(C)	27996	34847089	34776400		100.000

(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated
1	SUBASH MENON	1763337	5.060
2	SUBEX HOLDINGS PRIVATE LIMITED	1521200	4.365
	Total	3284537	9.426

(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated
1	CITIGROUP GLOBAL MARKETS	0000405682	1.164
2	HSBC GLOBAL INVESTMENT	0000783699	2.249
3	SWISS FINANCE	0000499033	1.432
4	HSBC GLOBAL INVESTMENT	0000938146	2.692
5	GOVERNMENT OF SINGAPORE	0000864676	2.481
6	GOVERNMENT OF SINGAPORE	0000540163	1.550
7	DEUTSCHE SECURITIES	0002000000	5.739
8	HIMALAYAN INDIA HOLDINGS	0000365309	1.048
9	GOLDMAN SACHS	0000453895	1.303
10	BIRLA SUN LIFE TRUSTEE	0000436163	1.252
11	UTI INDIA TECHNOLOGY	0001224490	3.514
	Total	8511256	24.424

(1)(d) Statement Showing details of locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (i.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)

(II)(a) Statement Showing details of Depository receipts (DRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	BANK OF NEW YORK	0009413542	0009413542	27.014

(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares

Sr.No.	Name of the DR Holder	Type of Outstanding DR(ADRs, GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(i.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	0009413542	0009413542	27.014